

**Minutes of the 2024 Annual General Meeting of Shareholders
Through Electronic Means (E-AGM) of
Fraser's Property (Thailand) Public Company Limited**

The 2024 Annual General Meeting of Shareholders (the “**Meeting**”) was convened on Monday 15 January 2024, at 14.00 hrs., through live broadcast from Victor Club, Floor 7, Mitrtown Office Tower, No. 944 Rama 4 Road, Wang Mai Subdistrict, Pathum Wan District, Bangkok 10330 (E-AGM). In this regard, the Company has recorded the meeting in the form of video media.

Mr. Chainoi Puankosoom, Chairman of the Board, presided as the Chairman of the Meeting (the “**Chairman**”), and Miss Prasnee Surastian, Company Secretary, acted as the Secretary to the Meeting. There were directors, executives, auditors, and legal advisors attended the Meeting, as follows:

Directors attending the Meeting in person:

Mr. Chainoi Puankosoom	Chairman of the Board, Independent Director, Chairman of Compensation and Nomination Committee, Chairman of Sustainability and Risk Management Committee, and Member of Audit Committee
Assoc. Prof. Tithiphan Chuerboonchai	Independent Director, Chairman of Audit Committee, and Member of Sustainability and Risk Management Committee
Mr. Chatchaval Jiaravanon	Independent Director, Member of Audit Committee, and Member of Compensation and Nomination Committee
Mrs. Busaya Mathelin	Independent Director
Mr. Chotiphat Bijananda	Director and Member of Sustainability and Risk Management Committee
Mr. Sithichai Chaikriangkrai	Director and Member of the Executive Committee
Mr. Lim Hua Tiong	Director and Member of Sustainability and Risk Management Committee
Mr. Thanapol Sirithanachai	Director, Member of the Executive Committee, and Chief Executive Officer

Directors attending the Meeting through electronic means:

Mr. Panote Sirivadhanabhakdi	Vice Chairman of the Board of the Directors, Director, Chairman of the Executive Committee, and Member of Compensation and Nomination Committee
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Mr. Chai Vinichbutr

Director

Executives in attendance:

Mr. Somboon Wasinchutchawal

Chief Financial Officer and Acting Chief Executive Officer of Housing Real Estate, Frasers Property Home (Thailand) Company Limited

Mr. Peerapat Srisukon

Acting Chief Executive Officer of Industrial Real Estate, Frasers Property Industrial (Thailand) Company Limited

Miss Prasnee Surastian

Executive Vice President, Corporate Governance, Organizational Planning, Sustainability and Risk Management and Sustainable Development Committee, and Company Secretary

Ms. Kamonkarn Kongkathong

Executive Vice President, Finance and in charge of Investor Relations

Auditors in attendance:

Miss Nittaya Chetchotiros

KPMG Phoomchai Audit Co., Ltd.

Mr. Ekkasit Chuthamsatid

KPMG Phoomchai Audit Co., Ltd.

Legal advisor in attendance:

Miss Pratumporn Somboonpoonpol

Weerawong, Chinnavat & Partners Ltd.

Before the Meeting started, the Company presented a video demonstrating the methods for casting votes and submitting shareholder questions via messaging and the conference system provided by Digital Access Platform Company Limited (DAP).

The Meeting started at 14.00 hrs.

The Chairman welcomed the shareholders attending the Meeting and informed them that due to concerns about the safety of its shareholders during the ongoing COVID-19 outbreak and to reduce carbon dioxide emissions into the atmosphere by minimizing travel to attend the Meeting, this year, the Company's Board of Directors had resolved to hold the 2024 Annual General Meeting of Shareholders through an electronic meeting platform (E-AGM), as was done the previous year.

For this Annual General Meeting of Shareholders, the Company scheduled the date for the determination of shareholders who were entitled to attend the 2024 Annual General Meeting of Shareholders (Record Date) to be Friday, 24 November 2023. There were 2,858 shareholders with rights to attend the Meeting, holding 2,319,277,419 shares of the total issued shares of the Company. For this Annual General Meeting of Shareholders, there were 3 shareholders, holding 7,291 shares, representing 0.0003 percent of the total issued shares of the Company, attending the Meeting in person via the electronic meeting, and 35 shareholders, holding 2,064,430,163 shares, representing 89.0117 percent of the total issued

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shares of the Company, attending the Meeting by proxy, totaling 38 shareholders, holding 2,064,437,454 shares, representing 89.0121 percent of the total issued shares of the Company. It can be deemed that the number of the shareholders who attended the Meeting in person and by proxy exceeded 25 shareholders and the number of shares of the shareholders was more than one-third of the total number of issued shares of the Company. A quorum was thus constituted in accordance with the Company's Articles of Association.

The Company had 10 directors in total, and all 10 directors attended this Annual General Meeting of Shareholders, representing 100 percent of the total directors, whereby 8 directors attended the Meeting in person and 2 directors attended the Meeting through electronic means.

The Chairman declared the 2024 Annual General Meeting of Shareholders duly convened and individually introduced the 10 directors who attended the Meeting, as well as the executives, the Company's auditor, and the legal advisor attending this Annual General Meeting of Shareholders. The Chairman invited Miss Palita Lawanrattanakul, a legal advisor from Weerawong, Chinnavat & Partners Ltd., to be an observer, and Miss Yotika Sripongphankul, an independent auditor from KPMG Phoomchai Audit Co., Ltd., to act as a witness in the vote counting.

Then, the Chairman assigned Miss Prasnee Surastian, the Company Secretary, to inform the Meeting of the procedures for vote casting and vote counting for each agenda item.

Miss Prasnee Surastian, Company Secretary, clarified the procedures for vote casting and counting on each agenda item of this meeting to all shareholders, as follows:

- For this Annual General Meeting of Shareholders, the Company has used an electronic meeting platform system that is in accordance with the standards of the Electronic Transaction Data Agency and criteria related to conducting the electronic meetings, which are in compliance with the Public Limited Companies Act (No. 4) B.E. 2565 (2022). The Company used the conference system of Digital Access Platform Company Limited (DAP) where attendees can attend the Meeting, vote on each agenda item, ask questions, and give suggestions throughout the meeting. In this regard, the Company presented a demonstration video on how to use the conference system at the beginning of this Meeting. If the shareholders have any difficulties using the system, the shareholders can call 02-009 9888 via telephone and press 1 for assistance at any time during the Meeting.
- The number of voting rights of each shareholder shall be equivalent to the number of shares he or she holds in the Company, whereby one share is equivalent to one vote. With respect to vote casting and vote counting on each agenda item, the Company shall count the votes of the shareholders attending the Meeting and by proxy. If a shareholder does not specify his or her intention on voting with respect to any agenda item, the proxy shall be entitled to cast votes as he or she deems appropriate by selecting the voting function.
- The vote counting shall be conducted by 3 methods, as follows:
 - 1) The votes on an agenda item for which the approval thereon requires a majority vote of the shareholders attending the Meeting and casting their votes shall be counted by only

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accumulating the votes of approval or disapproval cast by the shareholders who cast their votes. The votes of abstention shall be excluded.

- 2) The votes on an agenda item for which the approval thereon requires votes of not less than two-thirds of the total votes of the shareholders attending the Meeting shall be counted by accumulating all votes of approval, disapproval, and abstention cast by the shareholders attending the Meeting.
 - 3) The votes on an agenda item for which the approval thereon requires votes of not less than three-fourths of the total votes of the shareholders attending the Meeting and eligible to vote shall be counted by accumulating all votes of approval, disapproval, and abstention cast by the shareholders attending the Meeting and eligible to vote.
- The shareholder is able to cast their vote on each agenda item, with three options, voting for approval, disapproval, or abstention by selecting the voting function on the screen and clicking “Submit Vote”. The shareholders can revise their votes within the given time frame and click “Submit Vote” once again. The Company will provide 1 minute for vote casting. If the shareholder or the proxy does not cast any votes within the specified time, it will be considered a vote of approval for the proposed agenda item. In this regard, after the closure of voting for each agenda item and the Company has announced the voting results, shareholders can view the results for each agenda item themselves by clicking on the graph icon.
 - In the case of a custodian who had submitted the proxy form and indicated their vote, the Company has already proceeded to collect such votes in the system.
 - Vote casting in the proxy form that the shareholders have already sent to the Company in the case of the votes with more than 1 box checked, except for custodian cases, will be considered as a voided ballot and the Company shall not count it as a vote on that agenda item:
 - Prior to the voting on each agenda item, the Chairman will give shareholders an opportunity to ask questions and express their opinions concerning such agenda item as appropriate. The details on how to ask questions are in accordance with the manual for attending the Meeting and the video that was demonstrated at the beginning of the Meeting. In this regard, for the Meeting to be able to continue, the shareholders are recommended to ask questions by following the guidelines as follows:
 - 1) The shareholders or proxies who wish to ask questions or express their opinions may do so by selecting the question function, clicking “Send Question”, choosing the agenda item they want to ask a question about, or typing the question in advance, then clicking “Send Question” once again. The shareholders may begin to type their questions from the Meeting beginning and throughout the Meeting, and the Company will collect questions to answer in the related agenda items respectively.
 - 2) The Company will answer the questions on each agenda item from the question system that the shareholders have sent first.

- 3) In case the shareholders wish to ask questions themselves, they can type their question within brackets stating, “wish to ask a question myself,” and click “Send Question.” The system will then prioritize and queue the questions in chronological order. When the request is allowed, the Company will call the name, and the shareholders will click the microphone icon or unmute to turn on their microphones and click the camera icon or start video to turn on their cameras to ask questions by stating names and surnames for the Meeting’s acknowledgment.
- For other questions that are not related to the agenda of the Meeting, the Company will collect all questions to answer again at the end of the Meeting.
 - The Company shall propose the Meeting to discuss each agenda item in order. After the discussion, the Company shall inform the Meeting of the voting result of each discussed agenda item by displaying the result on the screen in four decimal digits. When the voting result of each agenda item has been announced, it will be considered that the voting result of such agenda item has been finalized.

The Chairman informed the Meeting that, in order to promote good corporate governance and to treat all shareholders equally, before this Annual General Meeting of Shareholders, the Company had given the opportunity to all shareholders to propose agenda items for the Meeting, candidates for nomination as the Company’s director, and submit questions concerning the agenda for this Meeting in advance via the communication channel of the Stock Exchange of Thailand (the “SET”) and the Company’s website from 1 July 2023. However, no shareholders nominated a person to be considered for election as a Company director or proposed any additional agenda items.

Then, Miss Prasnee Surastian, Company Secretary, invited the Chairman to proceed to conduct the Meeting.

The Chairman then conducted the Meeting in accordance with the agenda stipulated in the notice of this Meeting, as follows:

Agenda 1: To consider and certify the Minutes of the 2023 Annual General Meeting of Shareholders, which was held on 16 January 2023

The Chairman proposed that the Meeting consider and certify the Minutes of the 2023 Annual General Meeting of Shareholders, which was held on 16 January 2023, the details of which are set out in the copy of the minutes delivered to the shareholders along with the notice of this Meeting.

Afterward, the Chairman gave the shareholders the opportunity to ask questions and express their opinions on this agenda item.

There were no shareholders who asked any further questions or expressed any opinions on this agenda item. The Chairman then proposed that the Meeting cast votes and informed the Meeting that the resolution on this agenda item shall be passed by a majority vote of the shareholders attending the Meeting and casting their votes.

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Resolution: The Meeting resolved by a unanimous vote to certify the Minutes of the 2023 Annual General Meeting of Shareholders, which was held on 16 January 2023, with the following votes:

Resolution	Number of votes (1 share = 1 vote)	Percentage of total votes cast by the shareholders attending the Meeting and casting their votes
Approved	2,068,910,426	100.0000
Disapproved	0	0.0000
Total votes of the shareholders attending the Meeting and casting their votes	2,068,910,426	
Abstained	0	
Voided ballot(s)	0	

Agenda 2: To acknowledge the Company’s performance report as of 30 September 2023

The Chairman explained to the Meeting that this agenda item is to provide shareholders with a report on the Company’s performance and significant changes that transpired in 2023, encompassing the period from 1 October 2022 to 30 September 2023. The Chairman then delegated Mr. Thanapol Sirithanachai, Chief Executive Officer, to report a summary of the Company’s performance to the Meeting for acknowledgement.

Mr. Thanapol Sirithanachai invited the shareholders to view a video summarizing the Company’s performance for the year 2023, with summary content as follows:

The Company is a prominent real estate company in Thailand, overseeing assets exceeding THB 95 billion across three distinct property categories: residential, industrial, and commercial. Despite facing challenges in 2023, the Company intends to build on its performance in all areas and strengthen its business by evolving into a Real Estate as a service brand. The corporation also drives the organization with the goal of providing spaces that retain positive experiences. The Company continues to expand, with a net profit of more than THB 1,861 million.

In the residential real estate business (Fraser Property Home), the Company undertakes the development of a diverse range of residential projects, including single houses, semi-detached houses, townhomes, and condominiums with the overarching goal of enhancing standard of living and promoting sustainable living. The Company has developed features that meet the needs of residents, such as installing air purification systems within homes and designs of living room areas (Sunken Lounge Room). The residential project opening for sale in 2023 has garnered a favorable reception, especially upscale single houses, such as The Grand 2 Rama 2, a large project that offers full functions single houses. Consequently, the sales of residential projects this year have surpassed THB 11,004 million.

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In the industrial real estate industry (Fraser Property Industrial), the Company is a pioneer in the creation of integrated industrial real estate of international standards, with the goal of increasing its managed asset area to 4 million square meters within three years. The Company's space leasing continues to grow with the delivery of the largest and most advanced products sorting center in Southeast Asia (Fraser Property Logistics Park Wangnoi 2), with an area of over 73,000 square meters, to Thailand's number one e-commerce platform. In addition, a modern distribution center in a strategic location with an area of over 7,000 square meters was delivered to the country's number one health and beauty retailer, as well as a distribution center, with an area of over 19,000 square meters (Fraser Property Logistics Center Bangplee 7), for Maersk Company Limited, an international logistics service provider, to support the management of the production process of world-class premium brand products.

As for commercial real estate (Fraser Property Commercial), the Company is a leader in developing and managing leading office and mixed-use buildings in the heart of Bangkok. In response to the ongoing surge in office and retail space rentals and in order to accommodate the varied requirements of contemporary entrepreneurs, the Company has introduced PromptMove, a fully furnished and ready-to-use office under the principle of being both "ready-to-move-in" and "ready-to-use". In addition, the Company has developed a modern retail prototype under the concept of being part of the community. The Samyan Mitrtown building is almost fully occupied. The aggregate occupancy rate for office and retail buildings in the Silom Edge project are deemed satisfactory. In addition, the recovery of domestic consumption and the increase in the number of foreign visitors contributed to a 72 percent increase in hotel revenues compared to the previous year.

Sustainability

The Company raises environmental and sustainability awareness in accordance with its mission. The Company is committed to creating a better tomorrow for everyone and to environmental conservation, aiming to achieve zero greenhouse gas emissions by 2050. Additionally, the Company promotes community cooperation and supports assisting fellow human beings and the community. Behind the Company's achievements are quality employees who make everything possible. Therefore, each employee's opinion is significant. The Company incorporates the perspectives and opinions of all its staff members into the planning of activities and welfare programs that cater to their needs to the greatest extent possible, as well as boosting physical and mental health, and fostering the growth of knowledge, skills, and activities in accordance with many traditional festivals.

The Company has received various awards, such as awards for energy saving (ESG score) in every building and awards for good corporate governance at the 5-star level for the fourth consecutive year. In addition, the Company has renewed its contract in the area of anti-corruption (CAC) and has also received awards in the human resources section for employee development.

Awards and Certifications

For corporate governance and sustainable development, the Company has fully implemented the guidelines set forth and received various awards that reflect its determination to create concrete benefits, including:

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1. The Company maintained its third consecutive "A" rating from Tris Rating as an excellence real estate company.
2. The Company's shares have been selected as sustainable stocks (SET ESG Ratings) at the AA level for the year 2023, which is the fourth consecutive year.
3. The Company received evaluation results for corporate governance (Corporate Governance Report for Thai Listed Companies: CGR) for the year 2023 at an excellent level of "5 stars" from the Thai Institute of Directors Association.
4. The Company has been rated at an A level in sustainability information disclosure for the real estate business for the fourth consecutive year from the Global Real Estate Sustainability Benchmark or "GRESB", an internationally recognized organization that evaluates business operating standards.
5. The Company received an award of honor for good corporate governance of listed companies in the ASEAN region (ASEAN Corporate Governance Scorecard: ACGS).
6. The Company received an award from HR Asia 2023.
7. The Company was recognized for safety and working environment standards.
8. The Company received an award for best industrial real estate and logistics developer.
9. The Company received environmental management standard certification.
10. Fraser Property Commercial won the award for being the best commercial real estate developer in digital connectivity and infrastructure, certified by world-class wired score standards.F
11. The Company received the Outstanding Building Safety Award (BSA Building Safety Awards 2022).

In 2024, the Company is committed to creating positive results for all stakeholders and developing areas that suit a variety of needs, creating inspiration and good experiences for people of all groups, genders, and ages.

Mr. Thanapol Sirithanachai clarified that the video viewed by the shareholders pertains to the Company's performance across various areas over the previous year. He then further clarified other details, as follows:

The Company is a fully integrated real estate company with 3 types of business:

1. **Residential real estate** - Despite facing various challenges, such as high loan interest rates and intense market competition, the Company managed to sustain revenue at THB 11,000 million, which is close to the previous year's figure.
2. **Industrial real estate** - The Company manages a total area of 3.51 million square meters. It is considered the largest provider of warehouse space in the country, and the Company has

received positive feedback from clients. As a result, the Company's space utilization rate has reached 86 percent.

3. **Commercial real estate** - With respect to office buildings, the Company has excellent locations and quality buildings and can sustain an occupancy rate of more than 90 percent. This is owing to the country's reopening, which has resulted in an increase in tourism, with hotel occupancy rates returning to 72 percent.

The total income from all 3 types of businesses takes the Company's total income to THB 16,809 million, with a profit of THB 1,825 million. However, compared to the previous year, profit has decreased. This is because the Company has written off bad debts from its service apartment business.

Regarding the residential real estate business, the Company currently manages 78 projects, of which 65 are situated in Bangkok and its metropolitan area, and 13 projects are situated across eight provinces (i.e., Chiang Mai, Chiang Rai, Udon Thani, Khon Kaen, Nakhon Ratchasima, Phra Nakhon Si Ayutthaya, Chachoengsao, and Chonburi). In 2023, the Company launched a total of 8 new projects, including 2 luxury house projects (The Royal Residence Project and Alpina Rama 2 Project), 3 semi-detached house projects (Prestige 2 Rama 2 Project, Grandio Future-Rangsit Project and Grandio Chaengwattana-Muang Thong Project), and 3 affordable segment projects (Neo Home Bangkae Project, Golden Town 2 Sathorn Project, and Golden Town Kaset-Nawamin Project). As the Company's strategy shifted to focus on the high-end segment of the market, namely single houses, it launched a total of two luxury house projects and three semi-detached house projects. In addition, the Company has launched 3 more townhouse projects. As a result, single houses account for 40 percent of revenue recognition, similar to the townhouse market, with semi-detached houses accounting for another 24 percent.

In the area of the industrial real estate business, the Company manages approximately 3.51 million square meters of assets and was able to maintain the space utilization rate at 86.5 percent. The Company believes that demand for space will continue as a result of factories and warehouses relocation from China. If we compare the performance of the industrial real estate business over the last few years, it will be seen that there is a continuously increasing trend. Presently, the Company has consistently expanded in terms of utilization rates and has consistently assessed the satisfaction of customers utilizing its warehouse services, from which the Company has obtained positive feedback.

As for the commercial real estate business, in 2023 the Company fully opened the Silom Edge project at the corner of Silom and Rama 4 roads. Furthermore, Samyan Mitrtown manages to draw about 60,000 visitors a day who either spend money or utilize its services. Therefore, considering the office buildings, the Company is in a golden area. Notwithstanding the potential escalation in the number of competitors, the Company continues to sustain its tenant base and has successfully renewed contracts at a rate exceeding 90 percent. As for the retail establishments in the Samyan Mitrtown and Silom Edge projects, tenants are still interested at a nearly 100 percent rate, and the Company is continuing to organize activities. With respect to hotels, the Company is confident in its ability to sustain an occupancy rate of up to 70 percent for the current year.

An additional significant aspect and objective of the Company is to achieve net-zero carbon dioxide emissions from its industrial sector (Net Zero Carbon). Consequently, sustainability, as well as environment, social, and governance (ESG) are incorporated into the Company's overall strategy. This

is evident from the various awards the Company has obtained, and the Company aims to work towards receiving the Green Certificate Award in every project, both office buildings and warehouse projects.

Concerning the residential real estate business, the Company is focusing on constructing energy-efficient residences this year. This involves operational aspects such as implementing solar roof installations, waste segregation, recycling practices, and community engagement within the workers camp.

For the industrial real estate business, the Company has initiated a project to build solar roofs on warehouse buildings and the buildings themselves. As previously disclosed, the Company adheres to the Green Building Guidelines across all the buildings. In addition to using LED light bulbs exclusively, the Company has also adopted the Green Lease Guidelines.

For the commercial real estate business, the Company has provided spaces for neighboring communities. Coordination with Bangkok enables vendors to utilize the area for product sales, while also designating it as a welcoming space for individuals from various backgrounds seeking to utilize the service.

Mr. Thanapol Sirithanachai then extended an invitation to Mr. Somboon Wasinchutchawal, Chief Financial Officer, to provide further clarification on the financial figures.

Mr. Somboon Wasinchutchawal explained to the Meeting that after the merger, the total assets of the Company have continued to increase. However, in 2023, the Company made a modification to its investment framework, resulting in a decline in profits despite continued revenue growth. In relation to financial stability, TRIS Rating still ranks the Company at an A Stable rating for the third consecutive year. This rating signifies the Company's ability to fulfill its bond debt repayment obligations amidst a volatile stock market, thereby cultivating investor confidence in its bonds. Furthermore, due to investment restructuring, the Company's debt-to-equity ratio has dropped during the last year, enabling it to pay down debt. The Company has also successfully issued bonds totaling more than THB 9,930 million and maintains effective cost control.

The Company has sent a report on its operating performance for the year ending 30 September 2023, which appears in the Annual Registration Statement/Annual Report 2023 (Form 56 -1 One Report) that has been sent to shareholders along with the notice of the Meeting.

Overall performance for the year ending 30 September 2023

The Company had a total income of THB 16,809.5 million, an increase of 2.8 percent or THB 462.9 million compared to the previous year. The real estate business slowed, as evidenced by the Company's income from real estate sales declining by THB 416.7 million, or 3.6 percent, to THB 11,003.7 million. This decline can be attributed to higher construction costs, rising interest rates, and a heavy household debt burden, which includes government support measures (LTV) that expired at the end of 2022. In 2023, the Company launched only 8 new projects due to increased competition, resulting in the Company's gross profit margin from the residential real estate group decreasing from 32.1 percent to 28.2 percent. Due to strong demand and purchasing power, the Company has expanded the proportion

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of single house developments. At the end of 2023, the Company had a total of 78 projects in progress, with a total value of more than THB115,800 million.

The Company's income from rental and related services increased by THB 407.1 million, or an increase of 17 percent, amounting to THB 2,799 million. In the industrial business segment, there were 2 main reasons:

1. Combining rental income from warehouses in Indonesia following the acquisition of additional shares in PT SLP Surya Ticon Internusa and PT Surya Internusa Timur, which resulted in the two companies mentioned above becoming subsidiaries of the Company and recognizing income in the profit and loss statement as of the third quarter of 2022.
2. As for Thailand, it has benefited from the relocation of production bases from China, which is a positive factor leading to a constant growth in demand for factory and warehouse space, resulting in higher warehouse rental income in Thailand. In 2023, domestic and foreign rental rates reached 86 percent.

The income from the office building business increased from the previous year due to the recognition of rental income from the Silom Edge project, a new mixed-use building in the city center that was launched in Q4 of 2022. As of the end of 2023, the Silom Edge Building has an office occupancy rate of over 92 percent. Overall, the Company continues to sustain office occupancy rates at 92 percent under the management of Frasers Property Commercial Group.

The hotel business experienced revenue growth of 72.2 percent, or THB 237.7 million, to THB 566.9 million, from THB 329.2 million in 2022. This can be attributed to the consistent influx of foreign tourists to Thailand subsequent to the lifting of preventive measures against Coronavirus (COVID-19) in numerous countries. As a result, the average occupancy rate exceeded expectations. In addition, the average daily room rate increased in response to demand, which continues to reinforce favorable elements for the hotel business.

The Company had total costs and expenses of THB 13,634.6 million, an increase of 9.4 percent or THB 1,169.6 million from the previous year. The Company's business operating costs increased by 6.7 percent, or THB 627.5 million, resulting in the gross profit margin falling to 33.8 percent. Nevertheless, distribution and administrative expenses rose by THB 542.1 million, or 17.5 percent, to THB 3,648 million, primarily as a result of the impairment charge incurred by the Mayfair Marriott Executive Apartment. In order to increase long-term returns and business expansion, the Company intends to transform the property into a super luxury condominium development. The estimated value of the project is THB 571 million, and additional related expenses amount to THB 31 million, for a total of THB 602 million. When the aforementioned items are excluded, the Company's expenditures have decreased by about THB 60 million compared to the prior year.

The Company's financial costs increased by THB 199 million, an increase of 21 percent, due to interest rate increases during the year, even though the Company was able to repay some of its loans.

The aforementioned income and costs resulted in the Company's annual profit of THB 1,860.6 million, reflecting a decline of THB 612.9 million, or 24.5 percent.

Profit in 2023

The Company's profit attributable to parent company shareholders was THB 1,851.6 million, a decrease of 24.9 percent, and basic earnings per share were THB 0.80 in 2023, a decrease of 26 satang.

Financial Status in 2023

Total Assets

According to the Company's financial statement as of 30 September 2023, the Company had total assets of THB 95,870.6 million, a decrease of THB 3,096.7 million or 6.8 percent from 30 September 2022, mainly due to a decrease in land, buildings and equipment, investments in associates, joint ventures and other investments, investment properties from the provision for impairment of hotel buildings, investment sales and sales of land, factory buildings, and warehouses.

Total Liabilities and Shareholders' Equity

The Company's aggregate liabilities have decreased by THB 3,691.7 million, or 5.9 percent from the Company's liabilities as of 30 September 2022, to THB 58,788.3 million. Interest-bearing debt stands at THB 46,802.7 million, reflecting a reduction of THB 3,036.1 million because there is repayment of maturing bonds, but bonds offered for sale are lower than maturity, and repayment of bank loans due to decreased demand for capital. In the meantime, shareholders' equity increased by THB 595 million, or 1.6 percent, to THB 37,082.3 million. Consequently, the interest-bearing debt to shareholder equity ratio of the Company was 1.26 times.

To summarize, the financial position of the Company remains robust. A decrease in the interest-bearing debt rate contributes to the reduction of financial expenses during periods of elevated interest rates.

Afterward, the Chairman provided the shareholders the opportunity to ask questions and express their opinions on this agenda item.

No shareholders asked any additional questions or expressed any further opinions regarding this agenda item. The Chairman, therefore, informed the Meeting that this agenda item is for acknowledgment and does not require a resolution.

Resolution: The Meeting acknowledged the Company's performance report as of 30 September 2023 with details as reported.

Agenda 3: To consider and approve the Statement of Financial Positions and profit and loss statement for the year ended 30 September 2023

The Chairman proposed that the Meeting consider and approve the Statement of Financial Positions and the profit and loss statement for the year ended 30 September 2023, which were audited and certified by KPMG Phoomchai Audit Co., Ltd., the certified public accountant of the Company. The certified public accountant was of the unqualified opinion that such financial statements showed financial positions and operating results which were prepared accurately, in all material aspects, in accordance

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with the Thai Financial Reporting Standards. The details of which are set out in the Annual Report of the Company, and the essence of the financial information was presented in the previous agenda item.

Afterward, the Chairman gave the shareholders the opportunity to ask questions and express their opinions on this agenda item.

There were no shareholders who asked any further questions or expressed any opinions on this agenda item. The Chairman then proposed that the Meeting cast votes and informed the Meeting that the resolution on this agenda shall be passed by a majority vote of the shareholders attending the Meeting and casting their votes.

Resolution: The Meeting resolved by a unanimous vote to approve the Statement of Financial Positions and profit and loss statement for the year ended 30 September 2023, with the following votes:

Resolution	Number of votes (1 share = 1 vote)	Percentage of total votes cast by the shareholders attending the Meeting and casting their votes
Approved	2,092,370,963	100.0000
Disapproved	0	0.0000
Total votes of the shareholders attending the Meeting and casting their votes	2,092,370,963	
Abstained	0	
Voided ballot(s)	0	

Agenda 4: To consider and approve the dividend payment for the fiscal year ended 30 September 2023

The Chairman delegated Mr. Somboon Wasinchutchawal, Chief Financial Officer, to inform the Meeting of the details regarding this agenda item.

Mr. Somboon Wasinchutchawal informed the Meeting that in order to comply with Article 33 of the Company's Articles of Association which provides that the profit appropriation shall be considered and approved by the Annual General Meeting of Shareholders. In addition, Section 116 of the Public Limited Companies Act B.E. 2535 (1992) (including any amendments thereto) and Article 41 of the Company's Articles of Association stipulate that the Company is required to allocate a portion of the annual net profit as a reserved fund in an amount no less than 5 percent of the annual net profit less the accumulated loss brought forward (if any), until the reserve fund attains an amount of no less than 10 percent of the registered capital of the Company.

Presently, the Company has a registered capital of THB 3,710.84 million, and the Company has a legal reserve in an amount, as per the Separate Financial Statement, of THB 371.08 million. Therefore, the

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legal reserve amount of the Company has reached the amount required by law, so there is no need to allocate annual net profits as a legal reserve.

With respect to dividend payment, the Company has a policy of dividend payment to shareholders amounting to no less than 40 percent of net profit after deductions of tax under the consolidated financial statements. The dividend payment will be based on financial position and investment, as well as factors and other considerations relevant to the Company's business operation, as the Board of Directors deems appropriate.

For the fiscal year ended 30 September 2023, the Company has a net profit under the consolidated financial statements of THB 1,860.57 million, and the Company has a net profit in regard to the shareholders' equity of the parent company of THB 1,851.56 million. The Board of Directors deemed it appropriate to propose that the Meeting approve the dividend payment from the net profit of the Company, at the rate of THB 0.40 per share, equivalent to a dividend payout ratio of 50.10 percent of net profit, which is an appropriate rate in the view of the Board of Directors and in accordance with the Company's dividend policy.

Therefore, the Company shall pay the dividend to the shareholders whose names appear in the book of shareholders' registration on the Record Date on Friday, 24 November 2023. The Company shall pay the dividend on Tuesday, 13 February 2024.

Afterward, the Chairman gave the shareholders the opportunity to ask questions and express their opinions on this agenda item.

There were no shareholders who asked any further questions or expressed any opinions on this agenda item. The Chairman then proposed that the Meeting cast votes and informed the Meeting that the resolution on this agenda item shall be passed by a majority vote of the shareholders attending the Meeting and casting their votes.

Resolution: The Meeting resolved by a unanimous vote to approve the dividend payment for the fiscal year ended 30 September 2023 at the rate of THB 0.40 per share, as well as the scheduling of Friday, 24 November 2023 as the date to determine the names of shareholders who are entitled to dividend payments (Record Date), and Tuesday, 13 February 2024 as the date of the dividend payment, with the following votes:

Resolution	Number of votes (1 share= 1 vote)	Percentage of total votes cast by the shareholders attending the Meeting and casting their votes
Approved	2,092,381,145	100.0000
Disapproved	0	0.0000
Total votes of the shareholders attending the Meeting and casting their votes	2,092,381,145	
Abstained	0	
Voided ballot(s)	0	

Agenda 5: To consider and approve the appointment of the replacement of directors who retire by rotation for the year 2024

The Chairman informed the Meeting that in accordance with the Public Limited Companies Act B.E. 2535 (1992) (including any amendments thereto) and Article 17 of the Company's Articles of Association provide that at every annual general meeting of shareholders, one-third of the directors who have held office the longest shall vacate office in sequence. Directors vacating office may be re-elected. In this Meeting, there are 3 directors retiring by rotation, namely:

1. Mr. Chatchaval Jiaravanon Independent Director, Member of Audit Committee, and Member of Compensation and Nomination Committee
2. Mrs. Busaya Mathelin Independent Director
3. Mr. Thanapol Sirithanachai Director, Member of the Executive Committee, and Chief Executive Officer

To comply with the good corporate governance principles of the Company and to enable the shareholders to independently cast votes, the 3 directors who were to retire by rotation requested to leave the Meeting room during the consideration of this Agenda 5.

The Chairman then informed the Meeting that during the period from 1 July 2023 to 30 September 2023, the Company invited shareholders to propose the names of qualified persons to be elected as directors and to propose the list of names to the shareholders' Meeting to be elected as the Company's directors via the communication channel of the SET and the Company's website. After such invitation period, there were no shareholders proposed any persons to be elected as directors.

The Board of Directors, excluding the interested directors, considered and deemed it appropriate to propose to the Meeting the re-election of directors and independent directors retiring by rotation, to hold office for another term. These directors are knowledgeable, skilled, competent, and experienced in the business of the Company, which will be beneficial for setting directions and supervising the operations of the Company to achieve maximum efficiency. Furthermore, they are fully qualified under the Public Limited Companies Act B.E. 2535 (1992) (including any amendments thereto) and do not possess any prohibited characteristics of directors as prescribed by the Securities and Exchange Commission (the "SEC") or other relevant laws. The background and related information of the directors proposed for re-election appear in the Meeting's supporting documents, which were delivered to all shareholders together with the notice calling this Meeting and are available on the E-AGM screen.

Afterward, the Chairman gave the shareholders the opportunity to ask questions and express their opinions on this agenda item.

There were no shareholders who asked any questions or expressed any opinions on this agenda item. The Chairman then proposed that the Meeting cast votes for each director on an individual basis and informed the Meeting that the resolution on this agenda item shall be passed by a majority vote of the shareholders attending the Meeting and casting their votes.

Translation

Resolution: The Meeting resolved by a vote to approve the replacement of 3 directors due to retire by rotation by re-electing such directors to hold office for another term, by having a resolution on an individual basis, with the following votes:

1) Mr. Chatchaval Jiaravanon

The Meeting resolved by a majority vote of the shareholders attending the Meeting and casting their votes to elect Mr. Chatchaval Jiaravanon, with the following votes:

Resolution	Number of votes (1 share= 1 vote)	Percentage of total votes cast by the shareholders attending the Meeting and casting their votes
Approved	2,092,355,945	99.9988
Disapproved	25,200	0.0012
Total votes of the shareholders attending the Meeting and casting their votes	2,092,381,145	
Abstained	0	
Voided ballot(s)	0	

2) Mrs. Busaya Mathelin

The Meeting resolved by a majority vote of the shareholders attending the Meeting and casting their votes to elect Mrs. Busaya Mathelin, with the following votes:

Resolution	Number of votes (1 share= 1 vote)	Percentage of total votes cast by the shareholders attending the Meeting and casting their votes
Approved	2,092,375,445	99.9997
Disapproved	5,700	0.0003
Total votes of the shareholders attending the Meeting and casting their votes	2,092,381,145	
Abstained	0	
Voided ballot(s)	0	

3) Mr. Thanapol Sirithanachai

The Meeting resolved by a unanimous vote to approve to elect Mr. Thanapol Sirithanachai, with the following votes:

Resolution	Number of votes (1 share= 1 vote)	Percentage of total votes cast by the shareholders attending the Meeting and casting their votes
Approved	2,092,381,145	100.0000
Disapproved	0	0.0000
Total votes of the shareholders attending the Meeting and casting their votes	2,092,381,145	
Abstained	0	
Voided ballot(s)	0	

The Chairman invited the 3 directors to return to the Meeting room for consideration of the next agenda item.

Agenda 6: To consider and approve the directors' remuneration for the year 2024

The Chairman assigned Mr. Thanapol Sirithanachai, Director, Member of the Executive Committee, and Chief Executive Officer, to inform the Meeting of the details regarding this agenda item.

Mr. Thanapol Sirithanachai explained that in return for the performance of the directors, the Board of Directors has considered the directors' remuneration for the year 2024, taking into account the duties and responsibilities of the directors and the business expansion of the Company, and the remuneration policy of the Company that can be compared with other companies listed on the SET in the same industry and of the same size, therefore, it was deemed appropriate to propose that the Meeting consider maintaining the rate of fixed remuneration and directors' meeting allowance for the year 2024, including extra remuneration (if any), to be in the total amount of not exceeding THB 20,000,000, which is the same amount proposed for approval at the previous shareholders' meeting.

The directors' fixed remuneration and meeting allowance for the year 2024 comprise:

Unit: THB/person	Chairman		Members	
	Meeting allowance (per meeting)	Remuneration (per month)	Meeting allowance (per meeting)	Remuneration (per month)
Remuneration for the Board of Directors	25,000	35,000	20,000	25,000
Remuneration for the Executive Committee	-	25,000	-	20,000*

Translation

Remuneration for the Audit Committee	-	40,000	-	30,000
Remuneration for the Compensation and Nomination Committee	22,000	-	18,000	-
Remuneration for the Corporate Governance and Sustainability Committee	22,000	-	18,000	-
Remuneration for the Risk Management Committee	22,000	-	18,000	-

*The director who is the management of the Company will not receive directors' remuneration.

Afterward, the Chairman gave the shareholders the opportunity to ask questions and express their opinions on this agenda item.

There were no shareholders who asked any further questions or expressed any opinions on this agenda item. The Chairman then proposed that the Meeting cast votes and informed the Meeting that the resolution on this agenda item shall be passed by votes of no less than two-thirds of the total votes cast by the shareholders attending the Meeting.

Resolution: The Meeting resolved by a unanimous vote to approve the directors' remuneration for the year 2024, to be in the total amount of not exceeding THB 20,000,000. This remuneration includes the remuneration of the Board of Directors, remuneration for the Executive Committee, remuneration for the Audit Committee, remuneration for the Compensation and Nomination Committee, remuneration for the Corporate Governance and Sustainability Committee, and remuneration for the Risk Management Committee, including special remuneration (if any). This shall be in the total amount of not exceeding THB 20,000,000, whereby the Compensation and Nomination Committee will consider and allocate the special remuneration as appropriate depending on the Company's performance and the obligations and responsibilities of each director, while maintaining the rate of monthly remuneration and meeting allowance of the directors. The voting result is as follows:

Resolution	Number of votes (1 share= 1 vote)	Percentage of total votes cast by the shareholders attending the Meeting
Approved	2,092,381,145	100.0000
Disapproved	0	0.0000
Abstained	0	
Total votes of the shareholders attending the Meeting	2,092,381,145	

Voided ballot(s)	0
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Agenda 7: To consider and approve the appointment of the auditors and the determination of the audit fee for the year 2024

The Chairman then delegated Assoc. Prof. Tithiphan Chuerboonchai, the Chairman of the Audit Committee, to inform the Meeting of the details regarding this agenda item.

Assoc. Prof. Tithiphan Chuerboonchai reported to the Meeting that, to comply with Section 120 of the Public Limited Companies Act B.E. 2535 (1992) (including any amendments thereto) and Article 38 of the Company’s Articles of Association, which stipulate that the Annual General Meeting of Shareholders shall appoint the auditor and determine the audit fee of the Company each year, the Board of Directors deems it appropriate for the shareholders to consider and approve the appointment of 5 auditors from KPMG Phoomchai Audit Co., Ltd., as proposed to be the Company’s auditor for the year 2024, with the list as follows:

	Name	Certified Public Accountant (CPA) No.
1.	Ms. Nittaya Chetchotiros	4439; or
2.	Mr. Ekkasit Chuthamsatid	4195; or
3.	Ms. Yuwanuch Thepsongvaj	5371; or
4.	Ms. Wilaiwan Phonprasert	8420; or
5.	Ms. Kanokorn Phooriphanyawanit	10512.

The proposed 5 auditors from KPMG Phoomchai Audit Co., Ltd., which is reputable, reliable, and meet acceptable standards. These auditors possess qualifications required by the SEC and have no relationship or conflict of interest with the Company, its subsidiaries, executives, major shareholders, or persons related to those persons. Therefore, they are independent in auditing and expressing their opinion on the financial statements of the Company and its subsidiaries. In addition, none of the said auditors has performed their duty as the Company’s auditor for a duration exceeding the number of years stipulated by the SEC.

Concurrently, the Board of Directors deemed it appropriate to propose to the Meeting to consider and approve the audit fee in the amount of not exceeding THB 1,910,000, which represents an increase of 3.2 percent over the year 2023, excluding other expenses that are actually incurred, such as document fees, and travel expenses. The audit fee is exclusive of any other service fees other than those for auditing (non-audit fee). Details of the non-audit fee for year 2023 can be found in the Annual Registration Statement/Annual Report 2023 (Form 56-1 One Report), which was delivered to the shareholders along with the notice of this Meeting.

Afterward, the Chairman gave the shareholders the opportunity to ask questions and express their opinions on this agenda item.

Translation

There were no shareholders who asked any further questions or expressed any opinions on this agenda item. The Chairman then proposed that the Meeting cast votes and informed the Meeting that the resolution on this agenda item shall be passed by a majority vote of the shareholders attending the Meeting and casting their votes.

Resolution: The Meeting resolved by a unanimous vote to approve the appointment of Ms. Nittaya Chetchotiros, CPA No. 4439; or Mr. Ekkasit Chuthamsatid, CPA No. 4195; or Ms. Yuvanuch Thepsongvaj, CPA No. 5371; or Ms. Wilaiwan Phonprasert, CPA No. 8420; or Ms. Kanokorn Phooriphanyawanit, CPA No. 10512 of KPMG Phoomchai Audit Co., Ltd., as the auditor of the Company for the year 2024, with the audit fee not exceeding THB 1,910,000, with the following votes:

Resolution	Number of votes (1 share= 1 vote)	Percentage of total votes cast by the shareholders attending the Meeting and casting their votes
Approved	2,092,381,145	100.0000
Disapproved	0	0.0000
Total votes of the shareholders attending the Meeting and casting their votes	2,092,381,145	
Abstained	0	
Voided ballot(s)	0	

Agenda 8: To consider and approve the extension of the period for the allocation of newly-issued ordinary shares under the General Mandate

The Chairman then delegated Mr. Somboon Wasinchutchawal, Chief Financial Officer, to inform the Meeting of the details regarding this agenda item.

Mr. Somboon Wasinchutchawal informed the Meeting that the Company has planned for continuous business expansion to generate income and profit, thereby providing returns to the shareholders. Therefore, to support the Company's targeted business expansion and to increase the capability of sourcing funds from the capital market suitably and flexibly in the event of a need for funding, the Board of Directors deemed it appropriate to propose the consideration and approval of the extension of the period for the allocation of newly-issued ordinary shares under the General Mandate, in an amount not exceeding 1,391,566,449 shares at a par value of THB 1 per share, which are required to be completed by the date of the 2024 Annual General Meeting of Shareholders. The details of the allocation of newly-issued ordinary shares under the General Mandate are described in Enclosure 5, which was delivered to the shareholders along with the notice of this Meeting.

The approval of the extension of the period for the allocation of the newly-issued ordinary shares of the Company under a General Mandate is consistent with the regulations of the SET as follows:

Translation

- Method (1) Shares allocation of not exceeding 695,783,225 shares, representing 30 percent of the Company's paid-up capital, by way of a rights offering;
- Method (2) Shares allocation of not exceeding 463,855,483 shares, representing 20 percent of the Company's paid-up capital, by way of a public offering;
- Method (3) Shares allocation of not exceeding 231,927,741 shares, representing 10 percent of the Company's paid-up capital, by way of a private placement.

In this regard, the details and conditions in relation to the allocation of the Company's newly-issued ordinary shares shall be in accordance with the resolutions approved by the 2022 Annual General Meeting of Shareholders, which was held on 12 January 2022 in all respects, except for the part that has been amended to comply with the Notification of the Capital Market Supervisory Board Re: Approval for Listed Companies to Offer Newly Issued Shares through Private Placement (as amended), and to authorize the Board of Directors of the Company with the authority to do the following:

- to consider the offering for sale of the Company's newly-issued ordinary shares, whether for the shares to be offered in a single offering or multiple offerings. In allocating the newly-issued ordinary shares by any or all of the methods under (1), (2), and (3), the increased paid-up capital shall not exceed 30 percent of the total paid-up capital, or 695,783,225 shares as at the date on which the Board of Directors approves the capital increase. In the case of allocation in accordance with the methods under (2) and (3), the increased paid-up capital shall not exceed 20 percent of the total paid-up capital, or 463,855,483 shares as at the date on which the Board of Directors approves the capital increase. The allocation of the Company's newly-issued ordinary shares under (2) and (3) shall not be an offering for sale of shares at a discounted price pursuant to the Notification of the Capital Market Supervisory Board No. TorJor. 28/2565 (2022) Re: Approval for Listed Companies to Offer Newly Issued Shares through Private Placement (“**Notification No. TorJor. 28/2565 (2022)**”). In addition, the determination of the offering price of the newly-issued shares to be offered in the private placement, must use the weighted-average price first (the weighted-average price is the weighted-average price of the shares traded on the Stock Exchange of Thailand for not less than 7 consecutive working days, but no longer than 15 consecutive working days, before the date on which the offering price is determined, and the discount must not exceed 10 percent of such price (provided that there is reasonable cause when considering the best interests of the Company)). In the event that it is not possible to calculate the weighted-average price or, when considering the liquidity of share trading, there is reasonable cause to believe that the weighted-average price is not suitable to be used as the market price, the Company shall use the following prices in the following order, (a) the price determined through a process of analysing and comparing with the buying and selling demands of the newly-issued shares of the Company at the desired price (Book Building), which is surveyed by a securities company pursuant to the Notification of the Office of the Securities and Exchange Commission Re: Guidelines for the Book Building and the Determination of Offering Price to Public and Individual (b) the fair price of the shares, as evaluated by the financial advisor listed in the accounts approved by the Securities and Exchange Commission (in cases where the prices in (a) cannot be used). This is in accordance with the criteria of Notification No. TorJor. 28/2565 (2022);

Translation

- to determine the objectives, date, and time of the offering, an offering price, and the details and conditions in relation to the allocation of the Company's newly-issued ordinary shares issued under allocation methods (2) and (3), provided that the newly-issued ordinary shares shall not be allocated to connected persons under the Notification of the Capital Market Supervisory Board No. TorChor. 21/2551 (2008) Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E. 2546 (2003) with respect to the offering of shares to the public or for private placement; and
- to negotiate, accept, and execute any relevant documents or agreements, including performing any acts necessary and appropriate for the purpose of the issuance and offering of newly-issued ordinary shares of the Company, including to authorize the chief executive or any person authorized by the Board of Directors to perform such acts. In this regard, the allocation of the newly-issued ordinary shares shall be completed within the date on which the Company holds its next annual general meeting of the shareholders or within the date on which the law requires the Company to hold its next annual general meeting of the shareholders, whichever is earlier.

Afterward, the Chairman gave the shareholders the opportunity to ask questions and express their opinions on this agenda item.

There were no shareholders who asked any further questions or expressed any opinions on this agenda item. The Chairman then proposed that the Meeting cast votes and informed the Meeting that the resolution on this agenda item shall be passed by votes of no less than three-quarters of the total number of votes of the shareholders attending the Meeting and entitled to vote.

Resolution: The Meeting resolved by votes of no less than three-quarters of the total number of votes of the shareholders attending the Meeting and entitled to vote to approve the extension of the period for the allocation of newly-issued ordinary shares under the General Mandate, in an amount not exceeding 1,391,566,449 shares at a par value of THB 1 per share, which is required to be completed by the date of the 2024 Annual General Meeting of Shareholders. The conditions for the allocation of such newly-issued ordinary shares shall be as approved by the 2022 Annual General Meeting of Shareholders held on 12 January 2022 in all respects, except for the part that has been amended to comply with the Notification of the Capital Market Supervisory Board Re: Approval for Listed Companies to Offer Newly Issued Shares through Private Placement (as amended), and the authorization related to the allocation of the newly-issued ordinary shares of the Company. The voting result is as follows:

Resolution	Number of votes (1 share= 1 vote)	Percentage of total votes cast by the shareholders attending the Meeting and entitled to vote
Approved	2,092,379,055	100.0000
Disapproved	500	0.0000

Translation

Abstained	0	0.0000
Total votes of the shareholders attending the Meeting and entitled to vote	2,092,379,555	
Voided ballot(s)	0	

Agenda 9: Other matters (if any)

The Chairman stated that this agenda item was arranged for shareholders to propose any other business in addition to the agenda items specified in the notice of this Meeting. In this regard, to propose any additional agenda, it is required that not less than one-third of the total number of issued shares.

The Chairman asked the Meeting whether any shareholder would like to propose the Company to consider other agenda items apart from those indicated in the notice of this Meeting and there were no shareholders proposing any additional agenda items.

The Chairman informed the Meeting that all agenda items indicated in the notice of this Meeting had been completely considered and asked the Meeting whether there was any person who wished to express any opinion or ask any question.

Mr. Winai Rungthiwasuwon, a shareholder, inquired about how the Company is preparing to accommodate the increasing trend of relocating production bases to Thailand. Regarding industrial real estate, he asked whether, apart from the projects currently under development in the Bangna-Trat Road, Km. 46 area, and the Bangplee 7 project, the Company has plans for additional projects. He also inquired about the total amount of rental space awaiting development and how many square meters are expected to be completed this year.

Mr. Peerapat Srisukon, acting Chief Executive Officer of Industrial Real Estate, informed the Meeting that in the current situation, the Company has observed an increasing trend of relocating production bases to Thailand. The Company itself has gained popularity among customers in various industries, especially in the electronics sector. Moreover, the Company has available land ready for development, both in the northern part of Bangkok, a crucial electronics manufacturing base for Thailand, and in the surrounding areas of Bangkok, which are essential for managing logistics systems in the city (City Logistics). Additionally, in the Eastern Economic Corridor (EEC) development projects in the three eastern provinces, the Company owns more than 1,000 rai of land ready for development, which can be utilized for warehouse and factory buildings, totaling approximately 1,000,000 square meters.

There were no shareholders who asked any further questions or expressed any further opinions. The Chairman, therefore, thanked the shareholders for their attendance, then declared the Meeting adjourned at 15.31 hrs.

Signed _____Chairman of the Meeting
(Mr. Chainoi Puankosoom)

Translation

Signed -signature- Company Secretary and Minutes Taker
(Miss Prasnee Surastian)