



LRQA Independent Assurance Statement

Relating to Frasers Property (Thailand) Public Company's Sustainability Report for the fiscal year 2024 (1st October 2023 – 30th September 2024)

This Assurance Statement has been prepared for Frasers Property (Thailand) Public Company Limited in accordance with our contract but is intended for the readers of this Report.

Terms of engagement

LRQA was commissioned by Frasers Property (Thailand) Public Company Limited (FPT) to provide independent assurance on its Sustainability Report FY 2024 for the period from 1st October 2023 to 30th September 2024 ("the report") using AA1000AS v3, where the scope was a Type 2 engagement, and the assurance criteria to a moderate level of assurance with reference to GRI specific standard disclosures¹ listed below and materiality level of the professional judgement of the verifier is applied.

Our assurance engagement covered FPT's operations and activities in Thailand only and specifically the following requirements:

- Evaluating the reliability of data and information for only the selected environmental indicators listed below:
 - GRI 2-27: Compliance with laws and regulations
 - GRI 302-1 Energy consumption within the organization
 - GRI 302-2: Energy consumption outside of the organization
 - GRI 302-3: Energy intensity
 - GRI 303-3 Water withdrawal
 - GRI 303-4 Water discharge
 - GRI 303-5 Water consumption
 - GRI 305-1 Direct (scope 1) Greenhouse Gas emissions
 - GRI 305-2 Energy indirect (scope 2) Greenhouse Gas emissions
 - GRI 305-3: Other indirect (Scope 3)) Greenhouse Gas emissions (Category 1 – Purchased goods and services, Category 2 – Capital Goods, Category 3 – Fuel- and energy-related activities, Category 5 – Waste generated in operations, Category 6 – Business travel, Category 7 – Employee Commuting, Category 11 - Use of sold products, Category 12 - End-of-life treatment of sold products, Category 13: Downstream Leased Assets)
 - GRI 305-4: GHG emission intensity
 - GRI 306-3 Waste generated
 - GRI 306-4 Waste diverted from disposal
 - GRI 306-5 Waste directed to disposal
 - GRI 403-9: Work-related injuries

Our assurance engagement excluded the data and information of FPT's operations and activities outside Thailand, as well as suppliers, contractors and any third parties mentioned in the report.

LRQA's responsibility is only to FPT. LRQA disclaims any liability or responsibility to others as explained in the end footnote. FPT's responsibility is for collecting, aggregating, analysing and presenting all the data and information within the report and for maintaining effective internal controls over the systems from which the report is derived. Ultimately, the report has been approved by, and remains the responsibility of FPT.

LRQA's Opinion

Based on LRQA's approach nothing has come to our attention that would cause us to believe that Frasers Property (Thailand) Public Company Limited has not, in all material respects:

- Met the requirements above
- Disclosed reliable performance data and information as no errors or omissions were detected.

The opinion expressed is formed on the basis of a moderate level of assurance and at the materiality of the professional judgement of the verifier.

Note: The extent of evidence-gathering for a moderate assurance engagement is less than for a high assurance engagement. Moderate assurance engagements focus on aggregated data rather than physically checking source data at sites. Consequently, the level of assurance obtained in a moderate assurance engagement is substantially lower than the assurance that would have been obtained had a high assurance engagement been performed.

¹ <https://www.globalreporting.org> (GRI Standard 2021)

² GHG quantification is subject to inherent uncertainty.



LRQA's approach

LRQA's assurance engagements are carried out in accordance with our verification procedure. The following tasks though were undertaken as part of the evidence gathering process for this assurance engagement:

- Auditing FPT's data management systems to confirm that there were no significant errors, material mis-statements in the report. We did this by reviewing the effectiveness of data handling procedures, instructions, and systems, including those for internal verification.
- Sampling on-site project and remotely performance data and information, for only the selected indicators, to confirm its reliability.
- Sampling of evidence presented at FPT's head office in Bangkok and project/area selected in sampled data to confirm the reliability of the selected indicators. The extent of evidence sampled for the selected indicators reflected the level of assurance applied.

LRQA's Observations

Further observations and findings, made during the assurance engagement, are:

- Reliability: Data management systems are properly defined for the selected environmental and social indicators. However, in relation to the indicators below FPT should consider reviewing data collection and reporting tools as this will further improve the accuracy of this data in future reports.
 - Purchased goods and waste generated from construction work.
 - Working hours for some groups of contractors e.g. maintenance contractors.

LRQA's standards, competence and independence

LRQA ensures the selection of appropriately qualified individuals based on their qualifications, training and experience. The outcome of all verification and certification assessments is then internally reviewed by senior management to ensure that the approach applied is rigorous and transparent.

This verification is the only works undertaken by LRQA for Frasers Property (Thailand) Public Company Limited as such does not compromise our independence or impartiality.

Kamiga S.

Kamiga Sukkeaw
LRQA Lead Verifier

Dated: 13th December 2024

On behalf of LRQA (Thailand) Ltd.
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