

Supervision of Subsidiaries and Associated Companies

The company will select individuals with the appropriate experience and qualifications in accordance with the requirements of the Securities and Exchange Commission, Thailand, and relevant authorities. These individuals will be considered for approval by the company's board of directors to act as representatives of the company. They will serve as directors, executives, or authorized controllers in subsidiaries and associated companies, in proportion to their shareholding, to oversee the operations of these subsidiaries and associated companies.

Individuals appointed as directors, executives, or authorized controllers in subsidiaries and associated companies have the duty and responsibility to act in the best interests of those subsidiaries or associated companies. This includes overseeing or participating in the formulation of company policies, among other duties. Furthermore, for voting or exercising voting rights on significant matters of the subsidiary or associated company that would require approval from the company's board of directors if conducted by the company itself, the appointed individual must obtain approval from the board of directors before voting or exercising their rights on those significant matters.

The company has established a governance mechanism to ensure the disclosure of financial status and operating results, as well as transactions between the company, its subsidiaries, and associated companies. Individuals appointed by the company must ensure that the subsidiaries have regulations concerning related transactions, the acquisition or disposal of assets, or any other significant transactions. These regulations must be comprehensive, accurate, and adhere to the relevant disclosure and transaction criteria similar to those of the company. Additionally, an adequate and appropriate internal control system must be established to facilitate proper governance, data storage, and accounting records. This ensures that the company can review, compile, and prepare consolidated financial statements in a timely manner.