

Environmental, Energy, Social and Biodiversity Management Policy

Effective Date	18 April 2023
Version	1.1
Company	Frasers Property Thailand
Approved by	CCEO

Version	Effective Date	Prepared by	Reviewed by	Approved by	Next Review
1.0	2 Feb 2020	K.Klos VP - Center of Excellence President's Office & COE	K.Samart VP – Risk Management and Sustainability Development	K.Sopon CEO - FPIT	
1.1	18 Apr 2023	K.Panitan DVP – Corporate Planning & Sustainability Strategy	K.Prasnee EVP - Governance & Corporate Planning, Risk Management & Sustainability	K.Thanapol CCEO - FPT	

Environmental, Energy, Social and Biodiversity Management Policy

Frasers Property (Thailand) Public Company Limited and the Group of Companies have set policies for practices to achieve the business philosophy of the Company by supporting the execution of maintenance and improvement of environment continuously. To be in line with the Company's vision of becoming a leader in providing the integrated real estate platforms, with the delivery of a memorable and remarkable experiences to all stakeholders of all sectors and driving the Integrated Real Estate Platform for Sustainable Growth, the management team and employees are committed to the practices, covering the execution and management of natural resources, energy, environment and climate, biodiversity, waste management, and social responsibility for maximum benefits and efficiency. The Group of Companies and all departments under the management of the Company are required to be adhered, as a guideline for conducting businesses, divided into 4 areas which are;

1. Natural Resource Management and Waste management

Caring, protecting, and preserving the quality of the environment in conducting businesses of the Company, and promoting the efficient consumption of resources in construction works, including water, for maximum benefits. The waste generated by the Company's business are managed and treated as stipulated by law.

Best practices

- 1.1 Caring, protecting, and preserving the environmental quality in the project area and various activities of the project to comply with laws and other relevant regulations, including compliance with international and national standards, benchmarks, as well as certifications.
- 1.2 Defining objectives, goals, and action plans that focus on promoting the efficient consumption of materials for construction, including water resources for maximizing benefits of the Company's business operations in accordance with the 3Rs principles, such as reducing (Reduce), reusing (Reuse), and recycling (Recycling) to reduce resource consumption, the amount of waste, and the environmental impacts throughout the Business Value Chain of the Company.
- 1.3 Waste Management, such as water, air, and waste from the Company's business operations as specified by law, to reduce the amount of resource consumption, the amount of waste, and environmental impacts throughout the Business Value Chain of the Company.

- 1.4 Building awareness and corporate culture in caring, protecting, and maintaining environmental quality for employees and all stakeholders of the Company.
- 1.5 Promoting and encouraging the subsidiaries which the Company has the management authority to comply with the policy on environmental, energy, social, and biodiversity management.
- 1.6 Communicating, disseminating, and publicizing the Company's environmental policy to the employees and the all stakeholders of the Company through various company's activities.
- 1.7 Preparing a Sustainability Report to summarize the implementation of environmental, energy, social and biodiversity policy to the management as well as disclosing information to all stakeholders of the Company annually.

2. Management on Energy, Environment, and Climate

Promoting and supporting energy efficiency against the maximized benefits, including management on energy, environment, and climate within the organization to reduce economic, social, and environmental impacts, especially the greenhouse gas emissions that cause global climate change.

Best practices

- 2.1 Implementation of energy, environment, and climate management as appropriate for the Company's activities, as well as promoting the consumption of alternative energy or clean energy in the business operation, to be in line and comply with the international and national standards, benchmarks, including certifications. This includes adopting international green building standards in project development, consideration of risks related to climate change, and using energy efficient materials to reduce greenhouse gas emissions.
- 2.2 Defining the policy of management on energy, environment, and climate is an integral part of the Company's operations in order to move towards sustainability development and achieving net-zero greenhouse gas emissions target by 2050 in line with the Paris Agreement. All business units shall develop short, medium, and long-term plans to support the Company's direct emission (scope 1), Energy indirect emission (Scope 2) and other indirect emissions (scope 3) reduction target.
- 2.3 Compliance with laws relevant to the management on energy, environment, and climate seriously together with continuity of work efficiency and energy consumption to suit the operational characteristics of business, production technology, and the best practices which are accepted at international level.

2.4 Management on energy, environment, and climate is the responsibility of the executives and employees at all levels to cooperate in the implementation of specified measures, as well as communication for understanding and taking into practices correctly.

2.5 Supporting the necessary resources consumption to enable the effective management on energy, environment, and climate, in which include personnel, budget, working hours, and training to encourage the participation of employees in providing the useful ideas for the management on energy, environment, and climate of the Company.

3. Biodiversity

It's committed to business operations with a regard of reducing environmental impacts. The impacts on biodiversity and ecological services will be considered and included in the business decision-making process as well, focusing on promoting a positive impact on biodiversity and ecological services in the business operation areas.

Best practices

3.1 Assessing the environmental impacts and risks on biodiversity for project development, including the Company's renovation project to be in line with the law.

3.2 Selecting the use of construction materials or equipment that are from legitimate sources of production which are safe and not harmful to the environment, as well as reducing the activities which generate of greenhouse gases.

3.3 Developing a biodiversity action plan for high-risk projects and formulating biodiversity action plans in order to be applied in project implementations, as well as monitoring the environmental impacts of biodiversity.

3.4 Encouraging employees and all stakeholders to be aware of the impacts on biodiversity from business operations and raising awareness of employees to participate in showing responsibility for the Company's biodiversity activities.

3.5 Disclosing, communicating, and reporting the biodiversity performance to all stakeholders of the Company annually.

4. Social Care and Development

It's committed to overseeing, promoting, and developing the society and community around the Company's business operations area, based on the principles of living happily, promoting community participation and the effective communication for developing the sustainable quality of life.

Best practices

- 4.1 Supporting the development and strengthening of communities for a good and sustainable quality of life.
- 4.2 Promoting conservation and restoration of local traditions.
- 4.3 Promoting creative activities and improving the quality of society.
- 4.4 Supporting the conservation and restoration of environmental quality to achieve the balance between nature and livings.
- 4.5 Promoting participation in social cares together and encouraging volunteer activities for both the employees and key stakeholders of the Company.
- 4.6 Disclosing, communicating, and reporting on the performance of social care and development to the Company's stakeholders annually.

Approved by

A handwritten signature in blue ink, appearing to read "Thanapol Sirithanachai", written over a dotted line.

(Mr. Thanapol Sirithanachai)

Country Chief Executive Officer

Frasers Property (Thailand)

Public Company Limited