

Oversight of subsidiaries, associates

Oversight of subsidiaries, associates, and joint ventures operation

The Company assigns the qualified person to take on a representative role as director, executive, or authorized controller in its subsidiaries and associates according to its shareholding proportion to oversee the operations of these entities. The directors and executives of the Company can also take on a role as director and executive, or authorized controller in its subsidiaries and associated upon the Board of Director's approval in compliance with the SEC, SET and other relevant organizations' regulations.

The persons appointed to be director, executive, person with control authority in such subsidiary and joint-venture company will perform the duties and responsibility to act in the best interests of the subsidiary or joint-venture company, i.e. control or engagement in determination of such company's policies, and so forth. In addition, for voting or exercising voting rights on important matters of the subsidiary or joint-venture company that required the authorization approval at similar level to the Company's Board of Directors, the appointed person must be approved by the Board prior to voting or exercising rights in such important matter.

The Company established a mechanism to supervise the disclosure of financial statement and its business performance, as well as connected transactions between the Company, Subsidiaries and Joint-Venture Companies. The appointed persons must ensure that the subsidiary company enforced regulations on connected party transactions, acquisition or disposal of assets, or any other material transactions thoroughly and accurately based on the guidelines related to information disclosure and material transaction arrangement in the same way as applied to the Company's guidelines. In addition, an internal control system shall be properly established with adequate governance framework, including the data storage and accounting records that are verifiable and collectible for the Company's consolidated financial statements in a timely manner.